

CENTRAL ILLINOIS CARPENTERS RETIREMENT SAVINGS FUND

200 South Madigan Drive • Lincoln • Illinois 62656 • phone 866-732-1919

IMPORTANT INFORMATION ABOUT YOUR BENEFITS

March 2016

Dear Participant:

Enclosed is your copy of the 2016 Summary Plan Description for the Plan sponsored by the Central Illinois Carpenters Retirement Savings Fund. The Summary Plan Description explains how the Plan operates so please keep this document in a safe place where you may refer to it again. The Summary Plan Description document is also available to you online at www.cichealth.org (click on the 'Retirement Savings' link, then click on 'Summary Plan Description').

There have been two recent Plan amendments to share with you: a new subsection was added in regards to Required Minimum Distributions (after age 70½) which allows the Plan to distribute a single lump sum payment when the value of a participant's account is \$1,000 or less; and, any reasonable expense (such as use of a third-party locating service) incurred by the Plan related to efforts to locate a Participant or Beneficiary shall be charged directly against that person's account. The Summary Plan Description also includes other important updates and changes to the Plan, so please review it carefully.

It is important to keep the Fund Office informed of any address change so documents regarding your benefits may be mailed to you (i.e. your annual account balance statement). If you have specific questions about your benefits, your designated beneficiary or the content of this letter, please contact Becky in the Fund Office toll free at 866-732-1919.

Sincerely,

Board of Trustees

Nothing in the Summary Plan Description booklet is meant to interpret or change in any way the provisions expressed in the Plan Document. If there is a discrepancy between the wording in the Summary Plan Description and the Plan Document, the Plan Document will govern. Only the full Board of Trustees has the discretion and authority to interpret the Retirement Savings Plan described in the booklet. No Employer, Union or any representative of any Employer or Union, in such capacity, is authorized to interpret the Retirement Savings Plan nor can any such person act as agent of the Trustees. The Trustees reserve the right to amend, modify or discontinue all or part of the Retirement Savings Plan whenever, in their judgment, conditions so warrant.